RESOLUTION NO._____(SA)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE, ACTING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF WATSONVILLE, PURSUANT TO HEALTH & SAFETY CODE SECTIONS 34171(j) AND SECTIONS 34173, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COMMENCING JULY 1, 2023 THROUGH JUNE 30, 2024, AS REQUIRED BY HEALTH & SAFETY CODE SECTION 34177(I)(1)

WHEREAS, in accordance with the provisions of the California Community Redevelopment Law (Health & Safety Code Section 33000, et seq. ("CRL"), the City Council of the City of Watsonville previously established the Redevelopment Agency of the City of Watsonville, a public body, corporate and politic ("Agency") to carry out the purposes of and exercise the powers granted to community redevelopment agencies in accordance with the CRL; and

WHEREAS, on February 1, 2012, the Agency was dissolved in accord with Assembly Bill 1X 26 (Stats. 2011, 1st Ex. Sess., Ch. 5) ("AB 26"), and its rights, powers, duties and obligations were transferred to a "successor agency" (as defined by CRL Section 34171(j) and Section 34173)

WHEREAS, in accord with AB 26, on January 10, 2012, the City Council adopted Resolution No. 4-12 (CM) becoming both the Agency's successor agency ("Successor Agency") and its successor for housing functions in accord with CRL Sections 34173 and 34176; and

WHEREAS, pursuant to Section 34177(I)(1) the Successor Agency is required to prepare "Recognized Obligation Payment Schedules" (each such Schedule, a "ROPS") that must be submitted to the Auditor Controller, and the State Department of Finance; and

Reso No. ____ (SA) Meeting Date: 121322 WHEREAS, each ROPS must identify the funds required by the Successor Agency to satisfy the Agency's enforceable obligations and to pay administrative expenses; and

WHEREAS, City staff has prepared a ROPS for the period commencing July 1, 2023 through June 30, 2024, ("July 2023 – June 2024 ROPS"), a copy of which is attached to this Resolution as Exhibit A; and

WHEREAS, the July 2023 – June 2024 ROPS was prepared in accordance with the requirements of CRL Section 34177 and other applicable law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF WATSONVILLE, ACTING AS THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF WATSONVILLE, AS FOLLOWS:

<u>Section 1</u>. The City Council approves the July 2023 – June 30, 2024 ROPS, in the form attached to this Resolution as Exhibit A, including the aggregated payment schedules attached to it.

Section 2. The City Manager is directed to submit the July 2023 – June 2024 ROPS to the County of Santa Cruz Oversight Board (formed in accord with CRL Section 34179) for approval in accord with CRL Section 34177(I)(2)(B).

<u>Section 3</u>. Following the Oversight Board's approval of the July 2023 – June 30, 2024 ROPS, as provided in <u>Section 2</u>, above, the City Manager is directed to: (1) submit the approved July 2023 – June 30, 2024 ROPS to the Santa Cruz County Auditor/Controller, and the State Department of Finance, and (2) concurrently post the approved July 2023 – June 30, 2024 ROPS on the City's internet website.

Section 4. The City Council finds and determines that the approval of the July 2023 – June 30, 2024 ROPS is not a "project" requiring environmental review under the California Environmental Quality Act (Public Resources Section 21000 et seq.) because it

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