

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Watsonville

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 53,247	\$ -	\$ 53,247
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	53,247	-	53,247
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,308,090	\$ -	\$ 2,308,090
F RPTTF	2,308,090	-	2,308,090
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 2,361,337	\$ -	\$ 2,361,337

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Watsonville
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$7,078,628		\$2,361,337	\$-	\$-	\$53,247	\$2,308,090	\$-	\$2,361,337	\$-	\$-	\$-	\$-	\$-	\$-
4	Project management projected time & costs for Bond Disclosure	Project Management Costs	05/19/2004	09/01/2033	City of Watsonville	Bond covenants - annual continuing disclosures	All	66,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
17	Projected Manabe-Ow OPA Management costs	OPA/DDA/ Construction	03/03/2011	03/03/2031	City of Watsonville	Funding for project management of business park	All	70,908	N	\$4,720	-	-	-	4,720	-	\$4,720	-	-	-	-	-	\$-
28	City of Watsonville Administration	Admin Costs	01/01/2014	06/30/2014	City of Watsonville	City of Watsonville Administration	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Public Improvement Financing Agreement for the Civic Center	City/County Loan (Prior 06/28/11), Cash exchange	06/28/2006	12/30/2025	City of Watsonville	3rd party loan from the City of Watsonville for construction of the Civic Center	All	430,934	N	\$430,934	-	-	-	430,934	-	\$430,934	-	-	-	-	-	\$-
36	2016 Tax Allocation Refunding Bonds Series A (P&I)	Refunding Bonds Issued After 6/27/12	04/26/2016	08/01/2033	US Bank	Refunding 2004 Tax Allocation Bonds Series A (P&I) and B1 (P&I)		6,252,903	N	\$1,692,450	-	-	53,247	1,639,203	-	\$1,692,450	-	-	-	-	-	\$-
38	U S Bank trustee fees - 2016 Refunding Bonds	Fees	04/26/2016	08/01/2033	US Bank	Bond covenants - annual trustee fees		24,350	N	\$3,550	-	-	-	3,550	-	\$3,550	-	-	-	-	-	\$-
39	California Municipal Statistics	Fees	04/26/2016	08/01/2033	California Municipal Statistics	Bond covenants - annual continuing disclosure		9,000	N	\$500	-	-	-	500	-	\$500	-	-	-	-	-	\$-
40	Wildan	Fees	04/26/2016	08/01/2033	Wildan	Bond covenants - annual filing to bond holders		1,650	N	\$300	-	-	-	300	-	\$300	-	-	-	-	-	\$-
41	Cooperation Agreement - Ecoplex inc/ Bass Electric	Reentered Agreements	07/12/2011	09/01/2033	City of Watsonville	Water Recycling Plant - Solar Panels	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	Cooperation Agreement - Ecoplex inc/	Reentered Agreements	07/12/2011	09/01/2033	City of Watsonville	Water Recycling Plant - Solar Panels	All	222,883	N	\$222,883	-	-	-	222,883	-	\$222,883	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Bass Electric-Interest Cost																					
43	Cooperation Agreement - GSE Contruction	Reentered Agreements	10/11/2011	09/01/2033	City of Watsonville	Well 10 Modificaiton Project	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
44	Cooperation Agreement - GSE Contruction - Interest Cost	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	10/11/2011	09/01/2033	City of Watsonville	Well 10 Modificaiton Project	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	Legal Fees Advance from City to Sucessor Agency	Legal	07/12/2011	09/01/2033	City of Watsonville	Legal Fees Advance from City to Sucessor Agency - Case #3420138000153CUWMGDS	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
46	City of Watsonville	City/County Loans After 6/27/11	11/09/2021	12/30/2033	City of Watsonville	City/Agency Loan made November 9, 2021 pursuant to Health & Safety Code Section 34173(h)(1) to make payments on enforceable obligations in fiscal year 19-20 due to an insufficient allocation of tax increment from DOF.		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Watsonville
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.					(300,352)	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				53,247	1,819,313	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					2,142,074	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			2,150	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$53,247	\$(625,263)	

Watsonville
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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