

RESOLUTION NO. _____ (CM)

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE
APPROVING THE CITY OF WATSONVILLE DEBT MANAGEMENT POLICY**

WHEREAS, the City of Watsonville endeavors to provide clear and comprehensive guidelines for the issuance and financial management of debt issued by the City; and

WHEREAS, State of California Senate Bill No. 1029 (SB 1029) requires that a debt issuer have a Debt Management Policy in place prior to the issuance of debt; and

WHEREAS, the City of Watsonville recognizes the need to fulfil requirements for local debt policies in accordance with SB 1029; and

WHEREAS, the City of Watsonville recognizes the fiscal prudence of having documented debt disclosure guidelines related to tax compliance, disclosure and debt administration.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF WATSONVILLE, CALIFORNIA, AS FOLLOWS:**

That the City Council hereby approves the City of Watsonville Debt Management Policy, attached hereto as Exhibit "A," and incorporated by this reference as its policy consistent with SB 1029 providing clear and comprehensive guidelines for the issuance and financial management of debt issued by the City
