

RESOLUTION NO. _____ (CM)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE ADOPTING AND CONFIRMING THE CITY OF WATSONVILLE INVESTMENT POLICY FOR CALENDAR YEAR 2024 AND DIRECTING THE ADMINISTRATIVE SERVICES DIRECTOR TO IMPLEMENT THE POLICY

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE, CALIFORNIA, AS FOLLOWS:

1. Adopting a Resolution adopting and confirming the City’s Investment Policy for 2024 does not meet CEQA’s definition of a “project”, because the action does not have the potential for resulting in either a direct physical change in the environment or a reasonably foreseeable indirect physical change in the environment.

2. That the City Council does hereby adopt, confirm, and approve the City of Watsonville Investment Policy for Calendar Year 2024, a copy of which is attached hereto and incorporated by this reference as its policy for the investment of funds not required for the immediate necessities of the City for the period January 1, 2024, to December 31, 2024.

3. That the Administrative Services Director, in their additional role as City Treasurer¹, is hereby directed to comply with and is authorized to do all things necessary to implement such Policy for calendar year 2024.

¹ [Watsonville Municipal Code § 2-3.404](#)