



MEASURE

M

PAJARO VALLEY UNIFIED SCHOOL DISTRICT

ELECTION DAY IS NOVEMBER 5, 2024

WHAT IS MEASURE M?

Measure M is a \$315 million general obligation (GO) bond measure of the Pajaro Valley Unified School District, which will appear on the November 2024 presidential election ballot. If approved by the voters, the measure would allow the District to make critical renovations and improvements to schools and classrooms across Pajaro Valley USD. Measure M will also qualify the district for state-matching funds. The measure requires approval by at least 55% of ballots cast.



WHAT IS A GENERAL OBLIGATION (GO) BOND?

California school districts commonly use GO bonds to fund facilities / improvement projects, such as constructing and renovating classrooms. Similar to a home loan, GO bonds are repaid over time. Funds to repay the bonds come from a tax on all taxable property—residential, commercial, industrial and agricultural—located within the district.



CRITICAL FACTS

- Measure M Bond Amount: \$315 million
- Estimated Average Tax Rate: Less than \$60 per \$100,000 of assessed valuation per year

MEASURE M



Expanding high school **career and technical** training classrooms



Repairing or replacing **leaky roofs**, pipes and plumbing **systems**



Updating aging electrical, heating, ventilation and **air-conditioning systems**



Funds **cannot** be taken by the state and spent elsewhere

TAXPAYER PROTECTIONS

- Full public disclosure of all expenditures
- Funds cannot be taken by the state and spent elsewhere
- An independent Citizens' Oversight Committee will review and report on all bond fund expenditures
- Many projects would qualify for state-matching funds

MEASURE M BALLOT LANGUAGE

“With funds that cannot be taken by the State and spent elsewhere, shall Pajaro Valley Unified School District's measure to renovate classrooms; expand career/ technical education programs including robotics and coding; and replace outdated plumbing, leaking pipes and aging electrical wiring be adopted, authorizing \$315 million of bonds with levies less than \$60 per \$100,000 of assessed valuation (raising \$18.3 million annually) while outstanding, legal rates, annual audits, independent oversight, eligibility for state matching funds and full public disclosure?”



MEASURE M PROJECT LIST

- Renovating classrooms to expand career and technical education programs
- Repairing or replacing leaky roofs, pipes and plumbing systems
- Installing additional fencing and point-of-entry access systems
- Creating greater accessibility to classrooms, restrooms, walkways and playgrounds in compliance with the Americans with Disabilities Act (ADA)
- Upgrading heating, ventilation and air-conditioning systems
- Replacing deteriorating portable classrooms and renovating aging classrooms
- Updating play structures, playgrounds and playfields
- Upgrading school security and emergency communications systems
- Upgrading aging electrical wiring and systems
- Upgrading technology infrastructure, including classroom wireless internet networks
- Making the district more competitive in attracting and retaining highly qualified teachers and staff by constructing teacher/ staff housing, allowing them to live in the community they work in
- Developing labs for technology, robotics, coding and construction courses



- Due to limited state funding, passing this bond measure provides a guaranteed source of local funding to make critical renovations and improvements to Pajaro Valley USD schools
- Full public disclosure of bond fund spending is required
- Upgrade and renovate the Mello Center for performing arts

QUESTIONS?