Watsonville Affordable Housing Program 2024 Income, Rent and Sales Price Limits

Income Limits								
	Number of Persons in Household							
Income Category	1	2	3	4	5	6	7	8
Very Low	\$52,100	\$59,500	\$66,950	\$74,400	\$80,350	\$86,300	\$92,250	\$98,200
Low	\$65,100	\$74,400	\$83,650	\$93,000	\$100,400	\$107,850	\$115,300	\$122,750
Median	\$78,100	\$89,250	\$100,400	\$111,600	\$120,500	\$129,450	\$138,350	\$147,300
Moderate	\$97,600	\$111,600	\$125,500	\$139,450	\$150,600	\$161,800	\$172,900	\$184,100
Above Moderate	\$110,650	\$126,450	\$142,250	\$158,050	\$170,650	\$183,350	\$195,950	\$208,650

Rent Limits							
	Number of Bedrooms						
Income Category	Studio	1	2	3	4		
Very Low	\$813	\$930	\$1,046	\$1,162	\$1,255		
Low	\$1,301	\$1,488	\$1,673	\$1,859	\$2,008		
Median	\$1,627	\$1,859	\$2,091	\$2,324	\$2,510		
Moderate			\$2,510				

Resale Price Limits (per Affordability Formula)							
	Number of Bedrooms						
Income Category	Studio	1	2	3	4		
Median	\$244,880	\$279,919	\$314,827	\$349,866	\$377,792		
Moderate	\$293,856	\$335,903	\$377,792	\$419,840	\$453,351		
Above Moderate	\$367,320	\$419,879	\$472,240	\$524,799	\$566,689		

2024 Watsonville Median Single Family Home Price: \$770,076 **95%** of Watsonville Median Single Family Home Price: \$731,572

Prevailing Interest Rate: 7.50 Per Cent

SANTA CRUZ COUNTY INCOME LIMITS FOR 2024

Income Levels	% of AMI	1	2	3	4	5	6	7
Very Low	50%	63,400	72,450	81,500	90,550	97,800	105,050	112,300
Low	80%	101,750	116,250	130,750	145,300	156,950	168,550	180,200
Median	100%	92,950	106,250	119,500	132,800	143,400	154,050	164,650
Moderate	120%	111,550	127,500	1,434,050	159,350	172,100	184,850	197,600

^{*} based on MLS listings for single family homes sold in City limits from January, 2023 through January, 2024.