

RESOLUTION NO. _____ (CM)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE APPROVING AN AFFORDABLE RENTAL/FOR SALE HOUSING AGREEMENT BETWEEN THE CITY OF WATSONVILLE AND KAMILAH DEYN DEVELOPMENT, LLC, TO REGULATE THE DEVELOPMENT, RENTAL AND/OR SALE OF AFFORDABLE UNITS IN THE KAMILAH DEYN TOWNHOMES DEVELOPMENT LOCATED AT 221 AIRPORT BOULEVARD, WATSONVILLE, CALIFORNIA, AND AUTHORIZING AND DIRECTING THE CITY MANAGER TO EXECUTE SAME

[APN: 015-461-01 through 015-461-50 inclusive]

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE, CALIFORNIA, AS FOLLOWS:

1. That the Affordable Rental/For Sale Housing Agreement, attached hereto and incorporated herein by this reference, is fair and equitable and is hereby ratified and approved between the City of Watsonville and Kamilah Deyn Development, LLC, to regulate the development, rental and/or sale of affordable homes in the Kamilah Deyn Townhomes Development located at 221 Airport Blvd., Watsonville, California.

2. That the City Manager be and is hereby authorized and directed to execute the Agreement for and on behalf of the City of Watsonville, with minor revisions that may be approved by the City Manager and the City Attorney.

3. That the City Clerk is hereby instructed to record the Affordable Rental/For Sale Housing Agreement in the Office of the Recorder of the County of Santa Cruz.
