## RESOLUTION NO. \_\_\_\_\_ (CM)

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE ESTABLISHING TOTAL ANNUAL APPROPRIATIONS PURSUANT TO CALIFORNIA STATE CONSTITUTION ARTICLE XIII-B FOR FISCAL YEAR 2025-2026

## [Proposition 4 Gann Spending Limit]

WHEREAS, the initiative commonly referred to as Proposition 4 Gann spending limit adopted November 6, 1979, by the state electorate provided for Article XIII-B of the State Constitution to establish government spending limitations, and requires the establishment of total annual appropriations subject to certain limitations and adjustments for change.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE, CALIFORNIA AS FOLLOWS:

That the total annual appropriations limit (Proposition 4 Gann spending limit) for the City of Watsonville General Fund during the fiscal year 2025-2026 is \$188,516,347; the amended budget subject to the spending limit is \$56,068,570 as set forth in Exhibit "A," a copy of which is attached hereto, and is hereby approved and adopted.

\*\*\*\*\*\*

SWZ \_\_\_\_\_ TV \_\_\_\_ Finance \_\_\_\_\_