

CITY OF WATSONVILLE
Final Retirement Tax Calculations
with Levy Rate of 0.077%
Fiscal Year 2025-2026

	<u>Retirement System Costs</u>
<u>General Fund Public Safety Departments</u>	
Police Department	
Police PERS	1,811,148
Police PERS Unfunded Liability	3,737,524
Police Social Security &/or Medicare	305,726
Alternate 457 for Temporary employees	50,440
Fire Department	
Fire PERS	835,733
Fire Employee PERS Unfunded Liability	1,939,458
Fire Social Security &/or Medicare	71,733
Alternate 457 for Temporary employees	9,100
<u>General Fund- Remaining Departments</u>	
PERS	895,293
Employee PERS Unfunded Liability	1,649,149
Social Security	764,681
Alternate 457 for Temporary employees	116,782
Administration Fee Allocation Costs	-
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Grand Total Needed	12,186,767
Less: Allowance for Turnover	(300,000)
Estimated General Fund Pension Costs	<u>\$ 11,886,767</u>
Less: Estimated Levy Proceeds (37% of total costs)	4,200,000
Amount supported by General Fund	<u><u>\$ 7,686,767</u></u>

CITY OF WATSONVILLE
Final Retirement Tax Calculations
with Levy Rate of 0.077% Fiscal
Year 2025-2026

General Fund Retirement Program Costs

Police Department	\$	5,904,838
Fire Department		2,856,024
Other non-safety departments		<u>3,425,905</u>
Grand Total Needed		12,186,767
Less: Allowance for Turnover		<u>(300,000)</u>
Estimated General Fund Pension Costs s:	\$	11,886,767
Estimated Levy Proceeds (37% of total costs)	\$	<u>4,200,000</u>
Amount supported by General Fund	\$	<u><u>7,686,767</u></u>