

Agenda Report

MEETING DATE: Wednesday, May 26, 2021

TO: REVENUE MEASURE OVERSIGHT COMMITTEE (MEASURE Y)

FROM: CITY CLERK VÁZQUEZ FLORES

SUBJECT: MEETING DATES FOR THE REVENUE MEASURE OVERSIGHT COMMITTEE FOR 2022

RECOMMENDED ACTION:

Motion approving Revenue Measure Oversight Committee Regular Meetings: February 9, 2022, at 1:00 p.m. May 25, 2022, at 1:00 p.m.

DISCUSSION:

Subsection 3-6.1102(c)(1) of the Watsonville Municipal Code requires that the Revenue Oversight Committee ("Committee"): "to at least biannually review revenues and expenditures and provide second independent verification that all expenditures are being made as promised to Watsonville residents. The findings of both the Revenue Measure Oversight Committee and the independent auditor shall be reviewed by the City Council at a publicly noticed meeting of the Council and made available to the public."

Resolution No. 93-20 (CM) adopted by the Council of the City of Watsonville on June 9, 2020, requires the Committee in an oversight capacity to meet at least twice a year.

The Audit Report is usually released in February. The City Council adopts the City Budget, which includes Public Safety Sales Tax Measure funds, either at the first or second meeting in June. Therefore, the Committee would need to meet in February to review the Audit Report and in May to review its budget. The Committee has been meeting on a Wednesday at 1:00 p.m. since it was formed.

FINANCIAL IMPACT:

There is no financial impact.

ATTACHMENTS AND/OR REFERENCES (If any):

None.