

RESOLUTION NO. _____ (CM)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE APPROVING THIRD AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT ESTABLISHING THE SANTA CRUZ COUNTY LIBRARY FINANCING AUTHORITY BETWEEN THE CITY OF WATSONVILLE, THE COUNTY OF SANTA CRUZ, THE CITY OF SANTA CRUZ, THE CITY OF CAPITOLA, AND THE CITY OF SCOTTS VALLEY, ESTABLISHING CONTRIBUTIONS FOR FY 2021-22, UPDATING BUDGET PROCESS AND DISBURSEMENT OF FUNDS, MAINTAINING EXISTING PROCEDURES, EXTENDING TERM THROUGH JUNE 30, 2022, AND DELETING SECTION 8.4 (CLOSED SESSIONS) OF ARTICLE VIII - INDEMNIFICATION AND INSURANCE; AND AUTHORIZING AND DIRECTING THE CITY MANAGER TO EXECUTE SAME

Amends Resolution No.'s 176-96 (CM), 126-13 (CM) and 10-16 (CM)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE, CALIFORNIA, AS FOLLOWS:

1. That the Third Amendment to Joint Exercise of Powers Agreement establishing the Santa Cruz County Library Financing Authority between the City of Watsonville, the County of Santa Cruz, the City of Santa Cruz, the City of Capitola, and the City of Scotts Valley, establishing contributions for FY2021-22, updating budget process and disbursement of funds, maintaining existing procedures, extending term through June 30, 2022, and deleting Section 8.4 (Closed Sessions) of Article VIII – Indemnification and Insurance, a copy of which Agreement is attached hereto and incorporated herein by this reference, is fair and equitable and is hereby ratified and approved.

2. That the City Manager be and is hereby authorized and directed to execute the Agreement for and on behalf of the City of Watsonville.
