

**RESOLUTION NO. \_\_\_\_ (CM)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE  
ADOPTING AND CONFIRMING THE CITY OF WATSONVILLE  
INVESTMENT POLICY FOR CALENDAR YEAR 2026 AND DIRECTING  
THE ADMINISTRATIVE SERVICES DIRECTOR TO IMPLEMENT THE  
POLICY**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE,  
CALIFORNIA, AS FOLLOWS:**

1. Adopting a Resolution adopting and confirming the City’s Investment Policy for 2026 does not meet CEQA’s definition of a “project”, because the action does not have the potential for resulting in either a direct physical change in the environment or a reasonably foreseeable indirect physical change in environment.
2. That the City Council does hereby adopt, confirm, and approve the City of Watsonville Investment Policy for Calendar Year 2026, a copy of which is attached hereto and incorporated by this reference as its policy for the investment of funds not required for immediate necessities of the City for the Period January 1, 2026, to December 31, 2026.
3. That the Administrative Services Director, in their additional role as City Treasurer<sup>1</sup>, is hereby directed to comply with and is authorized to do all things necessary to implement such Policy for calendar year 2026.

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<sup>1</sup> [Watsonville Municipal Code § 2-3.404](#)