

**CITY OF WATSONVILLE**  
**Final Retirement Tax Calculations**  
**with Levy Rate of 0.077%**  
**Fiscal Year 2021-22**

|  | <u>Retirement<br/>System Costs</u> |
|--|------------------------------------|
| <b><u>General Fund Public Safety Departments</u></b> |                                    |
| <b>Police Department</b>                             |                                    |
| Police PERS  | 4,295,726                          |
| Police Social Security &/or Medicare                 | 207,176                            |
| Alternate 457 for Temporary employees                | 2,229                              |
| <b>Fire Department</b>                               |                                    |
| Fire PERS  | 2,292,703                          |
| Fire Social Security &/or Medicare                   | 60,048                             |
| Alternate 457 for Temporary employees                | -                                  |
| <b><u>General Fund- Remaining Departments</u></b>    |                                    |
| PERS   | 1,952,600                          |
| Social Security                                      | 641,252                            |
| Alternate 457 for Temporary employees                | 44,960                             |
| Grand Total Needed                                   | 9,496,694                          |
| Less: Allowance for Turnover                         | (150,000)                          |
| <b>Estimated General Fund Pension Costs</b>          | <b>\$ 9,346,694</b>                |
| Less: Estimated Levy Proceeds (46% of total costs)   | 3,251,800                          |
| <b>Amount supported by General Fund</b>              | <b><u>\$ 6,094,894</u></b>         |

**CITY OF WATSONVILLE**  
**Final Retirement Tax Calculations**  
**with Levy Rate of 0.077%**  
**Fiscal Year 2021-22**

---

General Fund Retirement Program Costs

|  |                            |
|--|----------------------------|
| Police Department                                  | \$ 4,505,131               |
| Fire Department                                    | 2,352,751                  |
| Other non-safety departments                       | <u>2,638,812</u>           |
| Less: Allowance for Turnover                       | <u>(150,000)</u>           |
| Estimated General Fund Pension Costs               | <u>\$ 9,346,694</u>        |
| Less: Estimated Levy Proceeds (46% of total costs) | <u>3,251,800</u>           |
| Amount supported by General Fund                   | <u><u>\$ 6,094,894</u></u> |