

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:	Watsonville
County:	Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,669,753	\$ -	\$ 1,669,753
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	1,669,753	-	1,669,753
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 470,787	\$ 341,635	\$ 812,422
F	RPTTF	345,787	216,635	562,422
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,140,540	\$ 341,635	\$ 2,482,175

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name	Title
/s/	
Signature	Date

Watsonville Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail																						
July 1, 2019 through June 30, 2020																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
4	Project management projected time	Project Management Costs	5/19/2004	9/1/2033	City of Watsonville	Bond covenants - annual continuing	All	\$ 20,331,163	N	\$ 2,482,175	\$ 0	\$ 0	\$ 1,669,753	\$ 345,787	\$ 125,000	\$ 2,140,540	\$ 0	\$ 0	\$ 0	\$ 216,635	\$ 125,000	\$ 341,635
6	Tax Increment overpayment by County for FY's 2006-07, 2007-08, 2008-09	Miscellaneous	8/1/2010	8/1/2019	County of Santa Cruz	Repayment per 0% agreement	All	90,000	N	\$ 6,000				6,000		\$ 6,000						\$ -
17	Projected Manabe-Ow OPA Management costs	OPA/DDA/Construction	3/3/2011	3/3/2031	City of Watsonville	Funding for project management of business park	All	89,788	N	\$ 4,720				2,360		\$ 2,360				2,360		\$ 2,360
24	Youth Homes Property Project Insurance Reserve	Miscellaneous	7/8/2009	7/8/2019	Home Owners	Construction defects Liability for 10 years.	All	250,000	N	\$ -						\$ -						\$ -
28	City of Watsonville Administration	Admin Costs	1/1/2014	6/30/2014	City of Watsonville	City of Watsonville Administration	All	3,375,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
33	Public Improvement Financing Agreement for the Library	City/County Loan (Prior 06/28/11), Other	6/28/2006	12/30/2025	City of Watsonville	3dr party loan from City of Watsonville for construction of the City of Watsonville' Library.	All		Y	\$ -						\$ -						\$ -
34	Public Improvement Financing Agreement for the Civic Center	City/County Loan (Prior 06/28/11), Cash exchange	6/28/2006	12/30/2025	City of Watsonville	3rd party loan from the City of Watsonville for construction of the Civic Center	All	2,670,227	N	\$ 492,570			213,153	279,417		\$ 492,570						\$ -
36	2016 Tax Allocation Refunding Bonds Series A (P&I)	Refunding Bonds Issued After 6/27/12	4/26/2016	8/1/2033	US Bank	Refunding 2004 Tax Allocation Bonds Series A (P&I) and B1 (P&I)		12,924,588	N	\$ 1,669,825			1,456,600			\$ 1,456,600				213,225		\$ 213,225
37	2016 Tax Allocation Refunding Bonds Taxable Series B (P&I)	Refunding Bonds Issued After 6/27/12	4/26/2016	8/1/2018	US Bank	Refunding 2004 Tax Allocation Bonds Series B2 (P&I)		828,200	Y	\$ -						\$ -						\$ -
38	U S Bank trustee fees - 2016 Refunding Bonds	Fees	4/26/2016	8/1/2033	US Bank	Bond covenants - annual trustee fees		31,350	N	\$ 1,750				1,750		\$ 1,750						\$ -
39	California Municipal Statistics	Fees	4/26/2016	8/1/2033	California Municipal Statistics	Bond covenants - annual continuing disclosure		13,500	N	\$ 900						\$ -				900		\$ 900
40	Wildan	Fees	4/26/2016	8/1/2033	Wildan	Bond covenants - annual filing to bond holders		2,250	N	\$ 150						\$ -				150		\$ 150

Watsonville Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)						Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount					13,311	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller					3,893,797	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)					2,237,345	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required				1,656,442	
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
		\$ 0	\$ 0	\$ 0	\$ 0	\$ 13,321	