

RESOLUTION NO. _____ (CM)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE AUTHORIZING AND DIRECTING THE CITY MANAGER ON BEHALF OF THE CITY OF WATSONVILLE TO SUBMIT AN APPLICATION FOR GRANT FUNDING OF \$2,000,000 THROUGH THE STATE OF CALIFORNIA CANNABIS EQUITY GRANT TO SUPPORT CANNABIS EQUITY BUSINESSES IN THE CITY OF WATSONVILLE, AND IF AWARDED, TO EXECUTE AND SUBMIT ALL DOCUMENTS INCLUDING, BUT NOT LIMITED TO APPLICATIONS, AGREEMENTS, AND PAYMENT REQUESTS, WHICH MAY BE NECESSARY; AND APPROPRIATING SUCH FUNDS TO THE SPECIAL GRANTS FUND

WHEREAS, the members of the California Legislature have recognized the need for cannabis equity grant funding; and

WHEREAS, funding has been provided to the Governor's Office of Business and Economic Development to provide grant funds to local governments; and

WHEREAS, the City of Watsonville has adopted and operates a local equity program for commercial cannabis activity; and

WHEREAS, the City of Watsonville has determined that it will use grant funds from the Governor's Office of Business and Economic Development to assist local equity applicants and licensees through its local equity program for commercial cannabis activity as described in its application for grant funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE, CALIFORNIA, AS FOLLOWS:

1. That the City Council hereby authorizes the submittal of a \$2,000,000 grant application for a Cannabis Equity Grant through the Governor's Office of Business and Economic Development.

2. That the City Manager of the City of Watsonville is hereby authorized to apply for and execute by electronic signature on behalf of the City of Watsonville the grant

agreement with the Governor's Office of Business and Economic Development, including any extensions or amendments thereof and any subsequent grant agreement with the Governor's Office of Business and Economic Development in relation thereto.

3. It is agreed, that any liability arising out of the performance of this grant agreement, including civil court actions for damages, shall be the responsibility of the grant recipient and the authorizing agency. The Governor's Office of Business and Economic Development and the State of California disclaim responsibility for any such liability.

4. That the City Manager of the City of Watsonville is authorized and directed, if said grant is awarded, to appropriate \$2,000,000 to the Special Grants Fund [0260].
