RESOLUTION NO._____(CM)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WATSONVILLE APPROVING PERSONAL GUARANTIES, SIDE LETTER AND FOUR-YEAR LEASE BETWEEN THE CITY OF WATSONVILLE AND SKYDIVE SURFCITY, INC., A CORPORATION, FOR THE USE OF CITY OWNED PROPERTY LOCATED AT 160 AVIATION WAY, SUITE B AND SUITE C, WATSONVILLE, CALIFORNIA, AND AUTHORIZING AND DIRECTING THE CITY MANAGER TO EXECUTE SAME

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE,

CALIFORNIA, AS FOLLOWS:

1. That the Personal Guaranties, Side Letter, and four-year Lease between the City of Watsonville and Skydive Surfcity, Inc., a corporation, for the use of City owned property located at 160 Aviation Way, Suite B and Suite C, Watsonville, California, a copy of which Guaranties, Side Letter and Lease, are attached hereto and incorporated herein by this reference, are fair and equitable and are hereby ratified and approved.

2. That the City Manager be and is hereby authorized and directed to execute such documents for and on behalf of the City of Watsonville.
