

**RESOLUTION NO. 3-21 (SA)
RESOLUTION NO. 307-21 (CM)**

**A JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
WATSONVILLE AND THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY CONFIRMING A LOAN FOR \$599,588 TO
COVER THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(ROPS) FOR 2019-2020**

WHEREAS, the City loaned \$599,518 to the Successor Agency to the Redevelopment Agency of the City of Watsonville during the 2019-2020 ROPS period to ensure that the Successor Agency made all enforceable obligation payments during that period; and

WHEREAS, under subdivision (h)(1) of California Health and Safety Code Section 34173, the City that authorized the creation of a redevelopment agency may loan funds to a successor agency for payment of an enforceable obligation when the successor agency received an insufficient distribution of Redevelopment Property Tax Trust Fund (RPTTF).

NOW, THEREFORE, BE IT JOINTLY RESOLVED BY THE CITY COUNCIL OF THE CITY OF WATSONVILLE AND OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF WATSONVILLE, AS FOLLOWS:

1. That the loan for \$599,588 from the General Fund [0150] between the Successor Agency to the Redevelopment Agency and the City of Watsonville to cover the ROPS for 2019-2020 is hereby confirmed.

2. The Successor Agency to the Redevelopment Agency of the City of Watsonville will place the \$599,588 on the 22-23 ROPS so that it can begin to receive RPTTF to repay the City.

The foregoing resolution was introduced at a joint regular meeting of the Council and the Successor Agency to the Redevelopment Agency of the City of Watsonville, held on the 9th day of November, 2021, by Member Montesino, who moved its adoption, which motion being duly seconded by Member Hurst, was upon roll call carried and the resolution adopted by the following vote:

AYES:	COUNCIL MEMBERS:	Estrada, García, Hurst, Montesino, Parker, Dutra
NOES:	COUNCIL MEMBERS:	None
ABSENT:	COUNCIL MEMBERS:	None

DocuSigned by:



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Jimmy Dutra, Mayor/Chair

ATTEST:

DS

DocuSigned by:



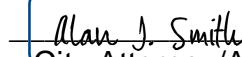
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City Clerk/Agency Secretary

11/15/2021 | 6:10 PM PST

Date

APPROVED AS TO FORM:

DocuSigned by:



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City Attorney/Agency Counsel

I, Beatriz Vázquez Flores, City Clerk of the City of Watsonville, do hereby certify that the foregoing Resolution No. 3-21 (SA) was duly and regularly passed and adopted by the Watsonville City Council at a meeting thereof held on the 9th day of November, 2021, and that the foregoing is a full, true and correct copy of said Resolution.

DocuSigned by:



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Beatriz Vázquez Flores, City Clerk

Date 11/15/2021 | 6:10 PM PST