

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Watsonville

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 49,409	\$ -	\$ 49,409
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	49,409	-	49,409
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,865,179	\$ 117,135	\$ 4,982,314
F RPTTF	4,865,179	117,135	4,982,314
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 4,914,588	\$ 117,135	\$ 5,031,723

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Watsonville
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,203,631		\$5,031,723	\$-	\$-	\$49,409	\$4,865,179	\$-	\$4,914,588	\$-	\$-	\$-	\$117,135	\$-	\$117,135
4	Project management projected time & costs for Bond Disclosure	Project Management Costs	05/19/2004	09/01/2033	City of Watsonville	Bond covenants - annual continuing disclosures	All	72,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
17	Projected Manabe-Ow OPA Management costs	OPA/DDA/Construction	03/03/2011	03/03/2031	City of Watsonville	Funding for project management of business park	All	75,628	N	\$4,720	-	-	-	2,360	-	\$2,360	-	-	-	2,360	-	\$2,360
28	City of Watsonville Administration	Admin Costs	01/01/2014	06/30/2014	City of Watsonville	City of Watsonville Administration	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Public Improvement Financing Agreement for the Civic Center	City/County Loan (Prior 06/28/11), Cash exchange	06/28/2006	12/30/2025	City of Watsonville	3rd party loan from the City of Watsonville for construction of the Civic Center	All	1,009,923	N	\$1,009,923	-	-	49,409	960,514	-	\$1,009,923	-	-	-	-	-	\$-
36	2016 Tax Allocation Refunding Bonds Series A (P&I)	Refunding Bonds Issued After 6/27/12	04/26/2016	08/01/2033	US Bank	Refunding 2004 Tax Allocation Bonds Series A (P&I) and B1 (P&I)		1,652,200	N	\$1,652,200	-	-	-	1,538,475	-	\$1,538,475	-	-	-	113,725	-	\$113,725
38	U S Bank trustee fees - 2016 Refunding Bonds	Fees	04/26/2016	08/01/2033	US Bank	Bond covenants - annual trustee fees		26,100	N	\$1,750	-	-	-	1,750	-	\$1,750	-	-	-	-	-	\$-
39	California Municipal Statistics	Fees	04/26/2016	08/01/2033	California Municipal Statistics	Bond covenants - annual continuing disclosure		10,800	N	\$1,800	-	-	-	900	-	\$900	-	-	-	900	-	\$900
40	Wildan	Fees	04/26/2016	08/01/2033	Wildan	Bond covenants - annual filing to bond holders		1,800	N	\$150	-	-	-	-	-	\$-	-	-	-	150	-	\$150
41	Cooperation Agreement - Ecoplex inc/ Bass Electric	Improvement/Infrastructure	07/12/2011	09/01/2033	City of Watsonville	Water Recycling Plant - Solar Panels	All	990,592	N	\$990,592	-	-	-	990,592	-	\$990,592	-	-	-	-	-	\$-
42	Cooperation Agreement -	Improvement/Infrastructure	07/12/2011	09/01/2033	City of Watsonville	Water Recycling Plant - Solar Panels	All	222,883	N	\$222,883	-	-	-	222,883	-	\$222,883	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Ecoplex inc/ Bass Electric-Interest Cost																					
43	Cooperation Agreement - GSE Contruction	Improvement/ Infrastructure	10/11/2011	09/01/2033	City of Watsonville	Well 10 Modificaiton Project	All	256,528	N	\$256,528	-	-	-	256,528	-	\$256,528	-	-	-	-	-	\$-
44	Cooperation Agreement - GSE Contruction - Interest Cost	Improvement/ Infrastructure	10/11/2011	09/01/2033	City of Watsonville	Well 10 Modificaiton Project	All	57,719	N	\$57,719	-	-	-	57,719	-	\$57,719	-	-	-	-	-	\$-
45	Legal Fees Advance from City to Sucessor Agency	Legal	07/12/ 2011	09/01/2033	City of Watsonville	Legal Fees Advance from City to Sucessor Agency - Case #3420138000153CUWMGDS	All	227,940	N	\$227,940	-	-	-	227,940	-	\$227,940	-	-	-	-	-	\$-
46	City of Watsonville	City/County Loans After 6/27/11	11/09/ 2021	12/30/2033	City of Watsonville	City/Agency Loan made November 9, 2021 pursuant to Health & Safety Code Section 34173(h)(1) to make payments on enforceable obligations in fiscal year 19-20 due to an insufficient allocation of tax increment from DOF.		599,518	N	\$599,518	-	-	-	599,518	-	\$599,518	-	-	-	-	-	\$-

Watsonville
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.					1,669,753	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				49,409		
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					2,318,750	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-	-	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			101,006	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$49,409	\$(750,003)	

Watsonville
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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